

CERTIFICATION OF FINANCIAL REPORT
FOR GOVERNMENTAL UNITS WITH REVENUES AND EXPENDITURES
LESS THAN \$100,000

We certify that the following schedules properly present the financial operations of the
Town of Tabiona for the fiscal year ended June 30, 20 05.

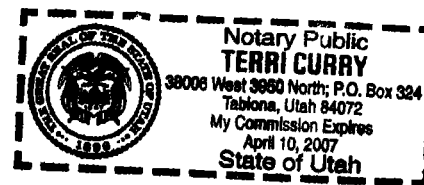
MAYOR/BOARD CHAIRMAN
Jerry Turnbow

DATE 12 01 05

BUDGET OFFICER/FINANCE DIR. DATE

Subscribed and sworn to this 11th
day of October, 2005.

Terry Curry
(Notary Public)



My Commission Expires: 4-10-2007

(One copy of this financial report should be available for public inspection at the unit's office and another copy should be filed with the State Auditor's Office no later than six (6) months after the end of the fiscal year).

Town of Tabiona
Balance Sheet/Statement of Net Assets
June 30, 2005

For Entities with Total Revenues or Expenditures less than \$100,000

	General Fund	Other Governmental (Spec. Rev., Debt Sys Cap Proj., Cem PC)	Reconciling Items Capital Assets & LT Debt	Total Governmental Activities	Business-type Activities Enterprise Fund
Assets					
Cash and cash equivalents	4,880	-	-	4,880	233,833
Investments	-	-	-	-	-
Receivables	-	-	-	-	2,641
Capital Assets					
Land			5,000	5,000	63,840
Building			33,910	33,910	-
Improvements other than buildings			-	-	363,513
Equipment			55,113	55,113	-
Infrastructure			-	-	-
Construction in Progress			-	-	-
Other:	-	-	-	-	-
Total Assets	4,880	-	94,023	98,903	663,827
Liabilities					
Accounts Payable	2,229	-	-	2,229	-
Interest Payable	-	-	-	-	2,246
Unearned Revenue	-	-	-	-	3,128
Non-current Liabilities:					
Due within one year	-	-	-	-	9,982
Due in more than one year	-	-	-	-	186,423
Total Liabilities	2,229	-	-	2,229	201,779
Fund Balance					
Reserved for: C Roads and Liquor Ent.	(30,424)	-	-	94,023	230,948
Unreserved	33,075	-	-	(30,424)	-
Total Fund Balance	2,651	-	-	33,075	231,100
Net Assets					
Invested in capital assets net of related debt				96,674	462,048
Restricted					
Unrestricted					
Total net assets				96,674	462,048

Town of Tabiona
Statement of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity
For the fiscal year ended June 30, 2005

For Entities with Total Revenues or Expenditures/Expenses less than \$100,000

	General Fund		Spec. Rev., Debt Services, Capital Proj., Cemetery P.C.		Enterprise Fund
	Budget	Actual	Budget	Actual	Actual
Revenues:					
Taxes: Property Tax	10,360	8,004	-	-	-
Sales Tax	11,040	13,622	-	-	-
Other Taxes	254	-	-	-	-
Licenses and permits	280	10	-	-	-
Charges for services	6,076	6,246	-	-	38,218
Fines and forfeitures	-	-	-	-	-
Federal grants	-	-	-	-	-
State allocated road funds	10,101	8,749	-	-	-
State grants	-	11,028	-	-	-
Other miscellaneous	7,500	6,709	-	-	419
Total Revenue	45,611	54,368	-	-	38,637
Expenditures/Expenses:					
General Government:					
Salaries and wages	4,500	4,417	-	-	-
Other operating expenses	12,000	11,845	-	-	-
Public safety (police, fire, etc.)	1,254	1,000	-	-	-
Highways and streets	70,000	67,236	-	-	-
Sanitation and health	-	-	-	-	-
Enterprise fund expenses:					
Salaries and wages	-	-	-	-	6,412
Operating expenses	-	-	-	-	10,264
Depreciation expense	-	-	-	-	17,874
Culture and recreation	6,500	5,156	-	-	-
Non-departmental expenditures	4,700	4,420	-	-	-
Capital outlay	12,800	12,655	-	-	-
Debt Service	-	-	-	-	-
Total Expenditures/Expenses	111,754	106,729	-	-	34,550
Excess of rev. over(under) expdtrs./exp.	(66,143)	(52,361)	-	-	4,087
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Excess of revenues and transfers over (under) expenditures/expenses	(66,143)	(52,361)	-	-	4,087
Beginning fund balance/equity	55,012	55,012	-	-	457,961
Ending fund balance/equity	(11,131)	2,651	-	-	462,048